



ST. THOMAS AQUINAS CATHOLIC PARISH

Annual Financial Report July 2020 – June 2021

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Discipleship Prayer

Lord Jesus, my Savior,
You surrendered everything for love of me.
May I learn to surrender everything
for love of You.
Help me to love You above all things
and to love Your people the way
You have commanded me.
Open my heart to the gift of Your truth,
and grant that my renewed commitment
to evangelization and discipleship
may transform my community of faith,
deepen my love for You,
compel me to care for those around me,
and empower me to go into the world
to share my love of You with others.
I confidently offer this prayer with hope
and joyful expectation.
Amen.

General Overview from Lisa Harrington, Business Manager

In this report, we will show you how we performed in 4 important areas:

- General Overview of our Annual Budget
- Challenges we faced
- Successes we achieved
- Financial goals for 2021-2022

Income

Given the ongoing challenges of the pandemic, I am grateful to report that our Offertory Income of \$1,206,293 was only \$37,699 less than last year, and \$38,494 short of budget projections. Our Faith Formation and Adult Education programs raised \$15,447 in registration and contributions, \$6,835 less than last year. Our Cell Tower Rentals raised \$63,509. The Make Disciples Capital Campaign (MDCC) and Mass Stipend Fund Income is included in the financial reports to show our overall results. **The Total Operating Account income is \$1,557,095.**

Expenses

Our Salaries, Wages, and Benefits were \$896,345 this year, \$30,266 more than last year, and \$24,288 less than projected in the budget. Our Faith Formation, Adult Education, and Evangelization program expenses were \$16,681 this year, \$10,790 less than last year, and \$23,927 less than projected in the budget. Liturgical expenses were \$73,984 this year, \$3,918 more than last year, and \$37,483 more than budget (main variance is worship books, altar candles, and Last Supper artwork). Our Operations & Maintenance expenses were \$249,316, Administrative expenses were \$137,232, and Parish Outreach expenses were \$54,072. **The Total Operating Account expenses are \$1,427,629.**

Net Income

The operating account income of \$1,557,095 minus operating account expenses of \$1,427,629 equals the ***net* operating account income of \$129,466**. Always mindful of being good stewards of our resources, we managed to keep expenses low and this produced a surplus. This surplus was used during the Summer 2021 to make equipment improvements and maintenance repairs on our property. Beyond this we made improvements to our grounds including the Stations of the Cross path and rear parking lot project.

Challenges & Successes

We are a resilient parish, unwavering in our commitment to support our daily operations. We have the vision to support our Make Disciples Capital Campaign and Endowment. We have the fire of the Holy Spirit within us to strengthen our relationship with Jesus Christ while reaching out to our community to “Go Make Disciples!”

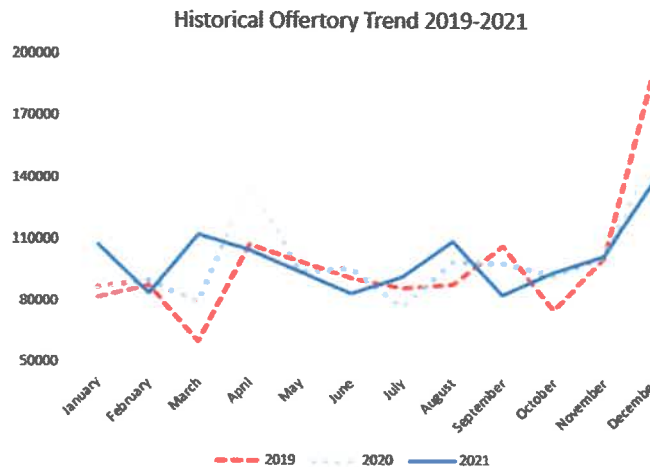
Challenges we faced

- Staffing changes

We encountered many staffing changes in 2020-2021. Dominick Meyer, Middle & High School Ministries, left in October 2020 and was replaced in July 2021 with Robert Rosa-Cruz. Patrick O’Loughlin, Business Manager, left in October 2020 and was replaced in October 2020 with Lisa Harrington. Ismael Covarrubias, Maintenance, left in April 2021 and was replaced in April 2021 with Brian Franzen. Lorianne Aubut, Baptism through Grade 5 Faith Formation and Hispanic Ministry left in June 2021 and was replaced with Margarita Cabada in July 2021. Clarice Hinrichs, Administrative Assistant, left in June 2021 and was replaced with Terri Kysely in July 2021. Deb DelCiello, Administrative Assistant, joined us in April 2021. Terri Kopplin, Administrative Assistant, returned to full-time in July 2021. Mary Bailey, Administrative Assistant, retired in September 2021.

- Lower Mass attendance affecting collection

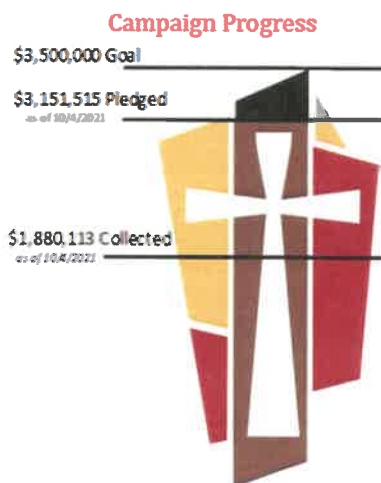
Without the Paycheck Protection Program (PPP) government loan/grant of \$137,500 in 2020 and the current downward trending offertory income in 2021, our offertory income continues to be negatively affected by a one-third lower Mass attendance (1,500 per weekend to 1,000 per weekend). (See illustration below)



- MDCC Pledge redemption (See illustration below)

Successes we achieved

- MDCC (See illustration below)



MDCC Construction Goal:	\$2,500,000
Pledged as of 10/4/2021:	\$2,772,850
	111% of our goal
Collected to date 10/4/2021:	\$1,658,603
	60% of our pledge
Balance of Pledges to collect:	\$1,114,247
MDCC Endowment Goal:	\$1,000,000
Pledged as of 10/4/2021:	\$378,665
	38% of our goal
Collected to date as of 10/4/2021:	\$221,510
	58% of our pledge
Balance of Pledges to collect:	\$157,155

Successes & Goals

- We surpassed our goal for the 2021 Annual Catholic Appeal and raised \$141,393 (116% of our goal)
(See illustration below)



2021 Annual Catholic Appeal

Goal:	\$122,387
Pledged:	\$141,393
	116% of our goal
Collected to 7/9/2021:	\$128,830
	91% of pledged
Number of families participating:	370

- We continued to respond generously to Special Collections
 - We collected \$11,140.00 for our Annual Mission Appeal for Uganda in April 2021
- Outreach/St Vincent de Paul Giving Tuesday 12/01/2020 (See below)

\$5,000 to Waspam in December 2020 for hurricane relief
\$10,000 to Catholic Multicultural Center
\$5,400 to Lussier Community Center
\$1,000 to Catholic Charities Adult Day Center
\$950 to Women's Care Center
\$900 to Care Net Pregnancy Center
\$1,000 to Hospital in Uganda
\$1,000 to Catholic Extension Society
Giving Tuesday raised \$43,618 for St Vincent de Paul
Giving Tuesday raised \$5,000 for Christmas food baskets

- Priests for Our Future
 - Final Rebate. We received \$472.00 on 1/25/2021 for 4th quarter 2020.
 - Total Parish Rebate paid through 12/31/2020 is \$417,054.79
- Farewell to St Ambrose Academy

Comments from Joan Carey, Executive Director: "...our ETERNAL gratitude to St. Thomas Aquinas for providing a safe nest for us all these years and making it possible for us to spread our wings to fly! We are in the strong position we are in because many people believe in our mission, but primarily because St. Thomas Aquinas showed us such hospitality over the years and made it possible to grow enrollment and a benefactor base to the point where we can be self-supporting."
- Accounting systems

We converted from Sage/Peachtree to Intuit QuickBooks Online to improve our financial reporting and align with Diocesan systems.

Financial Goals for 2021-2022

- Continued strong offertory giving
- Higher participation in our MDCC Endowment Campaign to raise the final \$621,335 in pledges to help reach our \$1.0M Goal
- Continued MDCC Pledge Redemption to pay for the construction costs to complete Phase III
- Meeting our Annual Catholic Appeal goal in 2022 and increasing the number of families who participate
- Introduce and implement our new Online Giving platform to position ourselves for the future with a safe, secure, flexible, and personalized giving method

St. Thomas Aquinas Catholic Congregation
Statement of Financial Position
As of June 30, 2021

ASSETS

Current assets

Cash - operating accounts	63,736
Cash - MDCC accounts	498,906
Total current assets	562,643

Fixed assets

Building and improvements	5,912,049
Equipment and furnishings	1,256,114
Total depreciable assets	7,168,163
Less: Accumulated depreciation	(3,558,053)
Net depreciable assets	3,610,110
Land	275,778
Total fixed assets	3,885,888

Other assets

CDMF congregation endowment	42,015
CDMF capital improvement endowment	266,553
Total other assets	308,568

Total Assets

4,757,099

LIABILITIES AND EQUITY

Current liabilities

Long-term liabilities - notes payable	8,666
Total Liabilities	80,444

Equity

Unrestricted retained earnings	3,153,342
Restricted retained earnings	1,514,647
Total Equity	4,667,989

Total Liabilities and Equity

4,757,099

St. Thomas Aquinas Catholic Congregation
Statement of Activities
Fiscal Year Ended June 30, 2021

Revenues

Unrestricted revenues	
Envelope and offertory collections	1,206,293
Fundraising and other income	123,504
Tuition and program fees	15,447
Total unrestricted revenues	<u>1,345,244</u>
Restricted revenues	
MDCC capital campaign	603,469
Bequests and restricted funds	74,351
Total restricted revenues	<u>677,819</u>
Less capital campaign revenue	<u>(603,469)</u>
Net restricted revenue for operations	<u>74,351</u>
Other revenue - PPP loan forgiveness	<u>137,500</u>
Total Revenues	<u>1,557,095</u>

Expenses

Salaries and benefits	896,345
Liturgical expenses	73,984
Administration expenses	137,232
Utilities and maintenance expenses	249,316
Faith formation and education	16,681
Social services	54,072
Total Expenses	<u>1,427,629</u>
Net revenue from operations	<u>129,466</u>

Words from Holly Irving, Development Director

Make Disciples Capital Campaign (MDCC)

According to Gallop there are between 20-25% of Catholics in the United States who identify themselves as Catholic and attend Mass regularly. What does this have to do with you? As the number of our faithful declines, we will have fewer priests, fewer Masses, and fewer opportunities to celebrate the sacraments. Shocked by the crisis of discipleship in our Catholic Church, our staff decided to embrace the vision to become an Evangelizing Parish where people will experience Jesus in a way that changes how they live. This required us to launch a Capital Campaign to have a facility which will be welcoming and have the ability to host evangelization experiences for people of all ages. Our goal is \$3.5M.

530 households have participated in the campaign to help us reach \$3.15M. In Phase I, we improved the worship space, especially the choir area. We moved the confessionals into the chapel and made one confessional accessible to persons with disabilities. We also installed a new sound system and audio video equipment, solar panels, and remodeled our sacristy. Phase II, which will be completed in October of 2021, encompasses remodeling the Kitchen and the Social Hall. Phase III, which will begin next spring, will be the enhancement of the Enrichment Center, formerly called the Education Wing. This will offer everyone opportunities to form a deeper relationship with God through a variety of faith formation opportunities. We want to meet our \$3.5M goal. This money will not only go for the construction, but also help to grow our Endowment Fund. The earnings on this Endowment will help to fund capital maintenance and improvement projects for many years to come. If you have not had an opportunity to make a pledge to the campaign, please contact Holly Irving at the parish. Thanks in advance for your generosity! Your financial gift will impact our parish family in many ways you may never know for years to come!

Envelopes in Your Envelope Packet

In your envelope packet, you will find a pink envelope labeled Building Fund (Mortgage). The funds from this envelope go towards the mortgage on the Enrichment Center (formerly known as the Religious Education Wing). The orange envelope gives you the opportunity to support the Make Disciples Capital Campaign and the Make Disciples Capital Campaign Endowment Fund. If you have made a pledge to the MDCC, you will receive a monthly, quarterly, or yearly statement in the mail. If you have not made a pledge, this envelope gives you the opportunity to support the campaign.

Parish Councils, July 2021–June 2022

Finance Council

Dave Brown
Anne Kies
Mary Meier
Jerry Rather
Jim Rose, *Trustee Treasurer*
Lisa Harrington, *Staff Liaison*
Rev. Bart D. Timmerman

Pastoral Council

Laura Angle
Diana Jost
Andrea Loop, *Chair*
Jim Ludtke
Edgar Martinez
Jen Read, *Secretary*
Erik Gyr, *Staff Liaison*
Rev. Bart D. Timmerman
Anne Kies, *ex-officio,*
Finance Council
Patrick Jost, *ex-officio,*
Discipleship Committee
Tom Hartberg, *ex-officio,*
Evangelization Commission
Grace Phelps, *ex-officio,*
Human Concerns Commission
Clare Bauer, *Trustee Secretary*

Trustees

Trustee—Secretary
Clare Bauer
Trustee—Treasurer
Jim Rose

Sacraments, Catechesis & Evangelization

Love God. Love Others. Make Disciples.

Sacraments Celebrated

	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>
Baptisms	55	55	77	67	70	62	79	63
Received into church	2	1	1	2	2	2	3	0
First Eucharist	36	35	37	53	61	61	26	33
Confirmation Total:	42	34	34	44	25	46	33	32
Youth	33	32	29	31	22	37	20	24
Adult	9	2	5	13	3	9	13	8
Marriages	11	11	14	17	19	16	10	12
Funerals	44	45	36	25	35	36	40	31

Catechesis/Religious Education Enrollment

	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>
Grades Pre-K–5	97	93	107	157	193	191	193	175
Grades 6–8	26	43	38	39	48	40	58	44
Grades 9–10	31	32	29	33	19	34	29	34
Estimated adults	*See below "Evangelization"	214	223	230	341	308	170	159

Evangelization

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>
Small Group: Alpha, Journey	135	255	190	110	0
Large group events: Relit, Kerygma retreat, in-person & online	432	60	67	90	0
Online community building events	188	0	0	0	0
Evangelization leadership formation	38	0	0	0	0

***Evangelization looked a bit different for 2020-21, but the Holy Spirit was still working!**

- More than 50 parishioners shared their faith in our **Witness Wednesday** videos (one every single Wednesday for a year), helping us to name how God is working in an immense variety of ways.
- 18 people were trained to assist with livestreaming. The **AV Team** is directly responsible for helping our parish family pray with us even if unable to be with us in person
- Multiple **small groups** continued to meet either outside or online. Some 30 people participated in this way.
- The 9 people on the **Evangelization Commission** actively sought out and spoke with parish leaders, and helped with evaluating and recommending improvements to our parish evangelization efforts.
- Nearly 20 small group leaders and members of the **Healing Prayer Ministry Team** met once or twice a month for fellowship and leadership formation via Zoom throughout the year.
- 10 people participated in **Alpha Online** in the fall, discovering ways to grow in love of Jesus even when not together in person.
- **Young Adults** maintained three small groups throughout the year, with nearly 20 participants, as well as monthly online gatherings.